

Valor Health
Board of Trustees Meeting Minutes
June 26, 2018

I. Call to order:

- The meeting was called to order by Chair Anita Taylor at 7:00 AM in the Fernlee Building Conference Room
- Attendance:
Anita Taylor (Chair), Shane Roe (Vice Chair), Dave Shaw (Past Chair), Dan Chadwick, Dave Obermeyer, Bill Butticci (County Commissioner), Earl DeFur, Mark Maxfield, Judy Barbera, Dr. Zach Bastian (in for Dr. Robin Sebastian, MS President), Nate Coburn (CFO), Jacki Weideman (CNO), Brad Turpen (CEO), Dr. Bill Vetter, Mike Cummings (HR), Beth Sutton (in for Sarah Phipps, Quality), Tajah (Attorney)

II. Standing Agenda Items

A. Consent Agenda

1. Approval of consent agenda

- Planning 5.18
- Performance Improvement 5.18
- Board 5.18
- Finance 5.18

Action: Dave Shaw moved to approve the consent agenda as presented. Dave Obermeyer seconded. Unanimously approved.

B. Public Comment Period – None

C. Privileging – Mike Cummings

- 1.No privileging until next month
- 2.Hired a new Compliance person started this week – Michael Jeppson
- 3.HR person hired but has not reported in yet – at family reunion.

D. Finance Committee – Judy Barbera deferred to Earl DeFur

1. Very pleased in the direction the hospital is going.
2. Profitable for the first time year-to-date
3. General budget assumptions - 3% operating margin
4. Nate Coburn, CFO, spoke about the auditor selection to occur in August. (See Attachment)
This is a Board initiative.
5. What attributes is the Board looking for in an auditing firm?
 - Accessibility for answers to questions when needed.
 - Knowledgeable on hospital-side
 - Experience with Critical Access (healthcare experience)
 - Benchmarking
6. Distributed a drafted Request for Proposal (RFP) for Independent Audit of Annual Financial Statements and Preparation of the Medicare and Medicaid Cost Reports
 - Nate is comfortable with DZA – current firm - \$60,000+/- a year
 - Extensive knowledge of hospital side
 - Annual seminars on changes
 - Provides comparisons to other healthcare facilities

- Training
- Informative re: Medicare/Medicaid Regulations/Updates
- One strength is smallness – there for the partner
- He is also comfortable with Moss-Adams, WIPFLI – Spokane and Eide Bailly, a larger company with more depth, stronger in tools/experience and about 15-deep
- District issues RFP Aug 1, 2018
- Proposals due NLT 5:00 PM PDST Aug 15, 2018
- Finance Committee Meeting to Review Proposals on July 17, 2018
- Board of Trustee awards contract to Audit Firm Aug 31, 2018
- Comments can be sent to Earl Defur or Judy Barbera on or before July 17, 2018
- Put paperwork out to the four auditing firms under consideration as soon as possible.

7. Budget Draft for 2019 (See attachments) – Nate Coburn, CFO

- Strategic Planning is a separate issue
- Nate reviewed the budget approval process.
 - Draft Budget presented to the Finance Committee.
 - Show Draft Budget to the General Board
 - Look at the final budget with any changes suggested by the General Board
 - Back to Finance Committee with a final budget presentation
 - Then to the Board of Trustees for a final budget presentation
 - Submit final budget to the Board of Commissioners.
 - a. The Board thought that Nate’s financial/budgetary presentation was very good
 - b. Dave Shaw asked questions regarding the budget and where the board stands as far as the budget covering board activities – travel, education, purchases, operations, etc.
 - c. He (Dave Shaw) also asked about IHA and the value of membership. What are the perks? November Quarterly Meeting will have Brian as a guest presenter.
 - Other questions were asked about operating expenses
- 8. Suggestions for budget additions/deletions - Patient-Centered Medical Home – long menu of items in 5-6 categories with 10 requirements each. Medical home then has to do two and choose between other eight. Right now, cost is offset by the grant. 15 states have passed initiatives allowing budgeted amounts to hospitals for additional staff to provide patient-centered medical homes. Idaho is not one of them.
- 9. There is a huge demand from Staff for a larger budget for education. University of Utah is easy to work with and has Project Echo (videos on demand) as well as ability to send staff to train on campus. Budget this year for staff education has increased to \$72,000. Physicians (by contract) take some of it.

E. Performance Improvement Committee - Brad Turpen

1. Lisa McIntire made a presentation on the Business Office. In it, she presented goals and described patient experiences as well as the need for educating courtesy clerks and those working at the reception desk. Press-Ganey scores resulted in less registration errors that were measured by in-house audits.
2. Press Ganey – Survey results will reflect service date and done on a rolling three-month schedule.

F. Executive Session:

Motion – Shane Roe moved to go into executive session. Dave Shaw seconded.

An 8:30 AM roll call was held to go into executive session to discuss Personnel Matters in accordance with Idaho Code §74-206(1)(a) & (b).

- ✓ Dan Chadwick
- ✓ Earl DeFur
- ✓ Shane Roe
- ✓ Dave Shaw
- ✓ Dr. Vetter
- ✓ Dave Obermeyer
- ✓ Mark Maxfield
- ✓ Judy Barbera
- ✓ Anita Taylor
- ✓ Brad Turpen
- ✓ Nate Coburn

The Executive Session was ended and the Board went into regular session at 8:54 AM

III. Adjournment:

The Regular Session of the Board of Trustees Meeting was called and adjourned at 8:55 AM

Chairman

Secretary