

TITLE: Board of Trustees Special Meeting
DATE/TIME: January 20, 2026 at 7:00 AM
LOCATION: Valor Health Executive Board Room and Zoom

I. CALL TO ORDER

The Valor Health Board of Trustees meeting was called to order at 7:14 a.m. by Hoss White. The meeting was held in person and via Zoom.

Board Member Attendance: Hoss White (Vice Chair-Elect), Dave Shaw (Past Chair), David Little, David Frisbee, Brad Turpen (CEO).

Staff and Guest Attendance: Michael Sokolowski (CFO), Matt Godfrey (Exec. Dir. of Physician Services), Tahja Jensen, Victoria Mendoza (Executive Assistant/Med Staff Coordinator).

Absent: Kathy Prindle (Exec. Dir. of Clinical Services), Shane Roe (Chair), Earl DeFur; Judy Barbera.

II. AGENDA AMENDMENTS – ACTION ITEM

III. STANDING AGENDA

A. Consent Agenda – ACTION ITEM

1. Valor Health Amendment to Lease Agreement* – ACTION ITEM

- Michael discussed the loan terms and interest rate updates that were completed with Mountain West Bank after the January 14th meeting. Mountain West could not back date the interest rate to August but was able to fix the floor interest rate at 5.5%.
- Dave Shaw states date of the draw period needs to be corrected to January 26, 2026 as that is the confirmed draw period date. Currently the language states January 16, 2026 for the draw period.

2. Valor Health Board Resolution – ACTION ITEM

- Dave Shaw recommends the language to be Hospital Board in the Board Resolution as the Board of Trustees are the ones that will adopt the lease amendment for Valor Health Center.

MOTION: Dave Shaw moved to approve the Valor Health Amendment to Lease Agreement with the corrected date for the draw period to be corrected prior to signature. Hoss White seconded the motion. All in favor by roll call vote, with no objections. The motion carried.

Dave Shaw – Yes
David Frisbee – Yes
David Little – Yes
Hoss White – Yes

MOTION: Hoss White moved to approve the Valor Health Board Resolution to adopt the Lease Amendment with corrections. Dave Shaw seconded the motion. All in favor by roll call vote, with no objections. The motion carried.

Dave Shaw – Yes
David Frisbee – Yes
David Little – Yes
Hoss White – Yes

IV. NEW BUSINESS

A. Executive Session – None.

V. ADJOURNMENT

Being no further business, the meeting was adjourned at 7:24 a.m.