TITLE: **Board of Trustees Regular Meeting**
DATE/TIME: **September 29, 2026 at 7:00 AM**
LOCATION: **Valor Health Fernlee Conference Room and Zoom**

I. CALL TO ORDER

The Valor Health Board of Trustees meeting was called to order at 7:00 a.m. by Hoss White. The meeting was held in person and via Zoom.

Board Member Attendance: Hoss White (Chair), David Little (Vice Chair), Shane Roe (Past Chair), Dave Shaw, Judy Barbera, Earl DeFur, Ron Oberleitner, Angie Phillips, Jason McIntosh, Jim England, Brad Turpen (CEO), Dr. Zachary Bastian (Med Staff President).

Staff and Guest Attendance: Michael Sokolowski (CFO), Matt Godfrey (Exec. Dir. of Physician Services), Kathy Prindle (Exec. Dir. of Clinical Services), Tahja Jensen (County Attorney), Victoria Mendoza (Executive Assistant/Med Staff Coordinator), Mike Cummings (HR Manager).

Absent: Kelsey Masaitis

II. AGENDA AMENDMENTS – ACTION ITEM

III. STANDING AGENDA

A. Consent Agenda – ACTION ITEM

1. Approval of minutes
   - PICC 8/11/2026*
   - Finance 8/18/2026*
   - Annual Board Minutes 8/6/2026*
   - Board Minutes 8/25/2026*
   - Special Board Minutes 8/28/2026*

MOTION: Judy Barbera moved to approve the consent agenda with the minutes as presented. Jim England seconded the motion. All in favor, no objections, the motion carried.

B. Public Comments

1. No public comments.

C. Commissioner Update – *Earl DeFur*

1. General Update
   - Road Department has a new supervisor with great project goals for the next year.
   - FY27 County Budgets were approved with no objections at the public hearing.

D. Finance Committee – *Judy Barbera*

1. Committee Report
   - Written report provided. We're trending toward $55M in gross revenue for the year, showing the $60M projected in the FY27 Operating Budget is realistic.
2. CFO Report
   - FY27 Capital Budget* - **ACTION ITEM**
     - Michael provided a list of FY27 Budgeted Capital Requests. The list is in order of priority, with the highest-priority needs presented first. This prioritization is intended to guide allocation decisions should available resources require adjustments during FY27. We will manage capital investments and maintain cash reserves the way we have in FY26.
     - In addition to the prioritized capital requests totaling $239,226, Valor Health is requesting $425,000 in capital which includes approximately $185,000 in contingency capital for FY27. This allocation would provide flexibility to address unforeseen capital needs, emerging priorities, or necessary shifts in organizational priorities during the fiscal year.
       - Emergency Department, Zoll Defibrillators for OR & MS - $32,185

- Acute Care, 6 patient clinical chairs - $25,833
- SMSC, Extend nurses station, replace flooring, paint - $15,000
- Emergency, 14 Stryker Prime TC Transport Chairs - $43,708
- Facility, Re-stripping of main hospital roof - $30,000
- Facility, Re-pave VHFM - $48,000
- Facility, Parking lot repair in the ED area - $25,000
- VHFM, Art work in lobby, and hallways - $3,500
- IT, Network upgrades - $10,000
- Facility, Landscape VHFM - $6,000

3. Financial Statements (August)
   - Total Patient Revenue was $5.4M for August.
   - Accounts Receivable (A/R) Days improved to 58 days, reflecting continued progress and focused efforts by the Revenue Cycle team.
   - Aged A/R in the 121+ day buckets decreased significantly. Overall, aged accounts are down approximately 50% compared to the prior year, demonstrating substantial progress in account cleanup as Valor Health prepares for the EHR transition.
   - Cash Flow increased by $381K for the month, bringing ending cash to approximately $6M.
4. Financial Dashboard (August)
   - This item was not discussed.

MOTION: Judy Barbera moved to approve the FY27 Capital Budget of $425K. Hoss White seconded the motion. All in favor, no objection. The motion carried.

E. PICC Committee

1. **Committee Report**
   - The responses to the 2026 DNV non-conformities (NC) issues were discussed with progress made in all areas except that no patient restraints have been necessary since the DNV survey was completed so we're unable to document compliance.

F. Planning Committee – *Shane Roe*

1. **Committee Report**
   - Shane reported that the Planning Committee met in September and recommended the FY27 Strategic Plan language for Board approval.
2. **Planning Committee Dashboard FY26***
   - The Planning Committee Dashboard was updated to the current fiscal quarter. The dashboard reflects recent accomplishments, current progress, and next steps for each strategic objective.
3. **Board Goals Dashboard FY26***
   - The Board Goals Dashboard was updated to the current fiscal quarter. The dashboard reflects recent accomplishments, current progress, and next steps for each strategic objective.
4. **FY26 Strategic Plan Updates***
   - This item was included in the Board packet for reference but not discussed in the meeting.
5. **FY27 Strategic Plan* - ACTION ITEM**
   - The FY27 strategic pillars were intentionally refreshed in language to better align with the long-term vision of the organization to create a balanced approach for strategic objectives and priorities starting in FY27. The updated framework provides a common structure for leadership, accountability, and organizational decision-making throughout the year.
     - **Culture and Vitality**: "Steward a resilient healthcare system by nurturing a culture that prioritizes Valor team members, ensuring they can optimally function in serving the evolving needs of our community."
     - **Growth and Agility**: "Optimize campus locations to better meet todays and tomorrow's healthcare needs and visibly demonstrate Valor Health's vision for its future."
     - **Value and Experience**: "Improve the health of Gem County and surrounding

communities by identifying and addressing population needs, optimizing existing services, and strategically developing high-value opportunities that improve patient access and experience."
    - **Financial and Operational Excellence**: “Strengthen Valor Health’s financial and operational performance through EHR implementation, data-driven decision-making, and organizational efficiency to ensure financial sustainability and a consistent, reliable patient experience.”
- The objectives were built from the planning survey that was distributed, a reflection on our multi-year planning retreat in 2025, and consideration for the FY26 objectives. Many potential objectives had to be held for future years. The resulting FY27 plan is a group of prioritized objectives focused on system optimization and successful EHR implementation.

MOTION: Shane Roe moved to approve the FY27 Strategic Plan. Judy Barbera seconded the motion. All in favor, no objections. The motion carried.

G. Medical Staff – *Dr. Zachary Bastian*

1. Committee Reports
2. September Medical Staff Highlights* *(reference only)*

H. Patient Care Services – Matt Godfrey

1. General Update
    - Matt
        - Matt was absent from this meeting due to attending a conference but provided a written report to the Board that was included in the packet.
            - Capital Surgical Associates have accepted a three-year agreement with Valor Health. This is an exciting opportunity to enhance and grow the partnership to give Gem County specialized orthopedic care.
    - Kathy
        - All clinical managers have met their FY26 strategic goals.
        - Acute Services is now fully staffed.
        - Sleep Medicine has demonstrated strong demand, reaching well over the fiscal year goal.
        - Pain Medicine volumes remain robust, and workflow changes are increasing and supporting additional procedures.

I. Provider Privileging Approvals – ACTION ITEM

1. September Privileging Providers

MOTION: Hoss White recommended approval for the listed providers. Dave Shaw moved to approve the provider privileging for:

- Mark Berger, PA-C, Urgent Care, Initial Appointment
- Matthew Lundin, MD, Tele-Oncology, Initial Appointment
- Kara Fitzgerald, MD, Diagnostic Radiology, Initial Appointment

Hoss White seconded the motion. No objections, all in favor. The motion carried.

J. Board of Trustees – *Hoss White*

1. General Update
    - The next Board Quarterly Meeting will be held in November.
    - Hoss is preparing Board Bylaw updates for the sub-committee language to allow for additional Board participation now that we have additional voting members.
2. Other Upcoming Meetings
    - Medical Staff – Tuesday, October 6, 2026 (Hoss White)
    - PFAC CY26 Q3 – Thursday, November 19, 2026 (Shane Roe)
3. Agenda Items – Submit by October 12.

K. Foundation Update – *Jason McIntosh*

1. Foundation Update
    - The Gem County Festival of Trees will be held beginning November 17 and ending on Saturday, November 21 with the Gala. The Board and Valor Health leadership are encouraged to attend.

L. Administration

1. General Update
    - A written report to the Board was included in the packet updating the Board on Speed of Trust, Financial Management, Marketing and community involvement.
        - Brad spent his quarterly "CEO in Scrubs" with the Revenue Cycle team and was impressed by their collaboration. There were also technical, system challenges and amount of rework required in some processes discovered that were near-shocking.
        - Brad has been interviewed and recommended for nomination to the officer track of the IHA Board. The Board Executive Committee expressed their support, and it is an honor for Brad to be considered and is excited for the opportunity for Valor Health.
    - The Idaho Connected Care Alliance submitted the application for a statewide instance of Epic on September 18 as part of the Rural Health Transformation Program. There were lots of details involved to ensure all the costs worked for all health systems and Epic are in place to help make this instance work. In parallel, Executive leadership is reviewing the contract and working with legal on the Providence Healthcare Epic proposal.

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M. Valor Culture and Board Education

1. No new updates.

IV. **NEW BUSINESS**

A. Executive Session – None.

V. **ADJOURNMENT**

Being no further business, the meeting was adjourned at 7:24 a.m.